

Committee(s)	Dated:
Education Board – For decision	14 January 2016
Subject: Education Board’s Proposed Budget Allocation for Financial Year 2016/17	Public
Report of: Director of Community and Children’s Services and The Chamberlain	For Decision

Summary

The City of London Corporation’s Education Board was constituted at the meeting of the Court of Common Council on 1 May 2014. In advance of the Board’s creation by the Court, the Policy and Resources Committee and the Finance Committee agreed that the Education Board would be allocated a sum of £1m for Financial Year 2016/17, from the City’s Cash funds. This report provides the Education Board with a draft budget allocation for Financial Year 2016/17.

Recommendation(s)

Members are asked to endorse the Education Board’s budget allocation for Financial Year 2016/17 as set out in paragraphs 4 – 11 of this report.

Main Report

Background

1. The City of London Corporation’s Education Board was constituted at the meeting of the Court of Common Council on 1 May 2014. In advance of the Board’s creation by the Court, the Policy and Resources Committee and the Finance Committee agreed that the Education Board would be allocated a sum of £700,000 from City’s Cash funds in 2014/15 and £1m from City’s Cash funds for each Financial Year thereafter.

Current Position

2. This report provides the Education Board with a draft budget allocation for Financial Year 2016/17.

Proposal

Education Board’s Proposed Budget Allocation for Financial Year 2016 – 2017

3. The table below provides the Education Board with a proposed budget allocation for Financial Year 2016/17 and also includes a comparison to the expenditure in Financial Year 2015/16.

Expenditure	Local / Central Risk	2015/16 Allocation £'000	2016/17 Allocation £'000
Policy Based Budget Requirements			
• Hard Education	L	20	–
• Great Fire of London Website	L	15	–
• School Visits Fund	L	40	30
• Headteachers' Conference	L	25	–
• Closer working with the Livery and businesses	L	15	–
School Funding (Academies)			
• City of London Academy, Southwark	C	150	–
• City of London Academy, Islington	C	150	150
• The City Academy Hackney	C	150	150
• Redriff Primary School	C	50	–
• MAT schools*	C	–	200
• Intervention/additional support fund	C	–	30
<small>* City of London Academy, Southwark, Redriff Primary School, Galleywall Primary School</small>			
Delivery of the Education Strategy	C	80	80
• Projects that support the strategic objectives of the Education Strategy			
New Schools			
• Programme and project management	L	75	130
Central Coordination (Education Unit)	L	150	150
• Staffing			
• Governor Training			
• Forum support and administration (headteachers, governors, directors of 6 th)			
• Administration			
• Research			
• Memberships			
Partnership Activities	L	55	55
• Concert			
• Summer School			
• Debating Competition			
• Art exhibition			
• Sports Day			
• Careers Fair (venue only)			
Partnership Events	L	25	25
Total		1,000	1,000

Policy Based Budget Requirements

4. School Visits Fund – In Financial Year 2015/16 the Education Board allocated £40,000 to establish a School Visits Fund. Following a successful first year, it is recommended that the Education Board allocate £30,000 to the School Visits Fund in 2016/17, which is consistent with the recommendation that was made in the original proposal which was considered by the Education Board.

School Funding (Academies)

5. In Financial Year 2015/16 the Education Board allocated £500,000 to City academies to support activities that would improve the educational offer at each academy. It is proposed that the same funding as last year is made available to the co-sponsored academies in Financial Year 2016/17 and that, in recognitions of the forthcoming governance changes, £200,000 is made available to the Multi-Academy Trust (MAT) in order to support all of its schools that will be operational in 2016/17, namely City of London Academy, Southwark, Redriff Primary School, and Galleywall Primary School. Academies and the MAT will be invited to submit proposals to the Education Board to secure this funding.

Delivery of the Education Strategy

6. The refreshed Education Strategy will focus on three Strategic Objectives and it is recommended that £80,000 is allocated to support projects that deliver the prioritised actions for Financial Year 2016/17. This will allow the Education Board to direct funding towards areas of work which are not already captured in the budget allocation and for unforeseen items of expenditure which support the Education Strategy's aims and objectives.

New Schools Programme

7. Subject to final approval from the Education Funding Agency, the City Corporation will expand its academy offer in Southwark in September 2016. The City Corporation is engaged in an on-going programme of work which requires support in Financial Year 2016/17. In order to support this expansion Officers recommend that the Education Board allocate £130,000 for programme and project management.

Central Coordination (Education Unit)

8. This funding will enable to Education Unit to carry out its functions, providing central coordination and advice on the delivery of the Education Strategy. Specifically, the funding will cover the following expenditure: staffing, a governors training programme, supporting forums for headteachers and governors, administration, research, and memberships.

Collaboration Activities

9. In order to support an increasing number of partnership opportunities it is proposed that the Education Board allocate £55,000.

Planned Events

10. Officers recommend that the Education Board allocate £25,000 for events that will support the delivery of the strategic objects set out in the Education Strategy during the next financial year.

Corporate & Strategic Implications

11. The proposed budget allocation is in line with the aims and objectives of the Education Strategy. The Education Strategy complements and supports the City of London's corporate policies and objectives, as set out in the Corporate Plan 2013-2017.

Conclusion

12. The Education Board's proposed budget allocation for Financial Year 2016/17, outlined in paragraphs 4 – 11 of this report, is in line with the aims and objectives of the Education Strategy and the City's corporate policies and objectives. It is therefore recommended that Members endorse the proposed budget allocation.

Appendices

None.

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